

Message Text

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PAGE 01 ABIDJA 01427 111226Z

ACTION EB-08

INFO OCT-01 AF-08 EUR-12 ISO-00 COME-00 TRSE-00 /029 W

-----111228Z 007265 /20

R 110858Z FEB 77

FM AMEMBASSY ABIDJAN

TO SECSTATE WASHDC 1988

INFO AMEMBASSY LAGOS

AMEMBASSY PARIS

LIMITED OFFICIAL USE ABIDJAN 1427

E.O. 11652: N/A

TAGS: EIND, EFIN, IV

SUBJ: IMPORTANT DEVELOPMENTS CONCERNING US

INSURANCE INTERESTS IN IVORY COAST

REF: (A) 76 ABIDJAN 1524 (NOTAL); (B) 75 ABIDJAN A-119 (NOTAL)

1. AMERICAN LIFE (WILMINGTON, DEL) RECEIVED AUTHORIZATION TO WRITE LIFE POLICIES IN IVORY COAST ON JAN. 28,1977. THE FIRM PLANS TO RECRUIT COMMISSION AGENTS AND BEGIN SELLING IN IVORY COAST IMMEDIATELY.

2. THE EXPANSION BY AMERICAN INTERNATIONAL GROUP COINCIDES WITH A CRISIS FACING AFIA, THE OTHER US INSURER. AFIA CEASED WRITING HIGH-RISK MOTOR BUSINESS (MAINLY INTERCITY BUSH TAXIS) IN NOV. 1976, AFTER LOSING OVER 100 MILLION CFA LAST YEAR ON BUSINESS TOTALLING ABOUT ONE BILLION CFA (15 PCT OF THE MOTOR MARKET). JACQUES DE CAZOTTE, AFIA DIR. GENERAL FOR FRANCE, IS NOW IN ABIDJAN ATTEMPTING TO NEGOTIATE WITH THE MINISTRY OF FINANCE. MR.MAYES, VICE PRESIDENT FROM THE NEW JERSEY HEADQUARTERS, WILL ARRIVE MONDAY AND A DECISION AS TO AFIA'S CONTINUED PRESENCE IN IVORY COAST AND WEST AFRICA WILL BE MADE SOON AFTER.

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DECONTROL UPON RECEIPT.

STEARNS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MARKETS, LIFE INSURANCE
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ABIDJA01427
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From: ABIDJAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770252/aaaabtlx.tel
Line Count: 58
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Litigation Codes:
Litigation History:
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Message ID: da02f6c7-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Reference: 76 ABIDJAN 1524, 75 ABIDJAN A-119
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Feb-2005 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
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SAS ID: 3348555
Secure: OPEN
Status: NATIVE
Subject: IMPORTANT DEVELOPMENTS CONCERNING US INSURANCE INTERESTS IN IVORY COAST
TAGS: EIND, EFIN, IV, AMERICAN LIFE INSURANCE COMPANY
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/da02f6c7-c288-dd11-92da-001cc4696bcc
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